

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on December 14, 2019, the Governing Board of Trustees (the "Governing Body") of the Cedar Mountain Fire Protection District, Kane County, Utah (the "Issuer") adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Fire Protection Fee Revenue Bonds (the "Bonds") in the aggregate principal amount of not to exceed \$850,000 to bear interest at a rate or rates not to exceed 2.50% per annum, to mature in not more than thirty-five (35) years from their date or dates, and to be sold at a price not less than 99% of the total principal amount thereof. The estimated total cost to the Issuer for the proposed Bonds, if the Bonds are held until the maximum maturity, based on the maximum interest rate above, is approximately \$1,276,258. However, the Issuer anticipates that the Bonds will not be issued in an amount in excess of \$706,000 at an interest rate of 2.50% per annum, to be repaid over thirty (30) years, in which event the amount to be repaid will be approximately \$1,011,975. Presently, there are no other bonds currently outstanding that are secured by the same pledge of revenues as the proposed Bonds. No taxes will be pledge to repay the Bonds.

NOTICE IS FURTHER GIVEN that the Issuer called a public hearing for the purpose of inviting public comment on the proposed issuance of the Bonds and the economic impact that the improvements proposed to be financed with the Bonds will have on the private sector. The public hearing will be held on January 11, 2020, at 10:00 a.m., or as soon thereafter as feasible, at the regular meeting place of the Issuer located at 3620 North Mammoth Creek Road, Duck Creek Village, Utah.

The Bonds will be issued pursuant to the Resolution and a Final Bond Resolution to be adopted authorizing and confirming the sale of the Bonds for the purpose to finance, in part, (i) the costs of acquisition and construction of a new Swain's Creek Fire Station 3, and related improvements (the "Project"), and (ii) paying the costs of issuance of the Bonds.

A draft of the Final Bond Resolution in substantially final form was before the Board and was part of the Resolution (collectively, the "Bond Resolutions") at the time of its adoption by the Governing Body. The Final Bond Resolution will be adopted by the Board in such form and with such changes thereto as shall be approved by the Board upon the adoption thereof; provided that the principal amount, interest rate, maturity and discount of the Bonds will not exceed the maximums set forth above.

Copies of the Bond Resolutions are on file in the office of the Issuer at the Issuer's offices at 3620 North Mammoth Creek Road, Duck Creek Village, Utah, where they may be examined during regular business hours of the Issuer from 8:00 a.m. to 4:00 p.m. Monday through Friday for a period of at least thirty (30) days from and after the last date of publication of this notice.

NOTICE IS FURTHER GIVEN that, for a period of thirty (30) days from and after the last date of the publication of this notice, any person in interest shall have the right to contest the legality of the Resolution, the Final Bond Resolution, or the Bonds, or any provision made for the security and payment of the Bonds by filing a verified written complaint in the district court of the county in which he/she resides, and that after such time, other than referendum rights, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.

DATED: December 14, 2019.

/s/ Diane Adams
District Clerk